

BUDGET COMMITTEE MEETING NOTES

Wednesday, November 1, 2023; 3:00PM

Depot Board Room

Attended: Commissioner Joe Deutsch, Commissioner Aaron Hill, Commissioner Vicki Dawson (via phone), Susan Faus, Broc Lietz, Luke Evenson, Dave Bietz, Carolyn Boutain, Carmen Johnson

- **Review financial projections for period ending September 30, 2023**

Luke Evenson, presented. Luke reviewed the financial reports for period ending September 30, 2023, showing the four different funds that is accounted for in the Park District. Luke reviewed each fund. Luke stated that there is an increase in revenue. We have made \$1.4M on interest income in 2023. (Detailed information in packet)

Commissioner Vicki Dawson asked where the surplus of the money will be spent? Luke stated we still have to spend money to our budget. It will go into our fund balance at year end, we can spend that on a future project or whatever going forward.

Commissioner Dawson questioned what the workers compensation rate is and Luke stated he is going to defer that to the Safety Committee or Stacy Kruger.

This is for informational purposes only.

With no further items, the meeting was adjourned at 3:31 PM.

Notes submitted by Carmen Johnson, Administrative Specialist